



Sub: Third Quarter Unaudited Financial Statement
of the Company as at 31 March, 2019

As per Rule of Bangladesh Securities and Exchange Commission, we are pleased to enclose herewith the Unaudited Third Quarter Financial Position, Comprehensive Income Statement, Statement of Cashflows and Statement of Changes in Equity as at 31 March, 2019.

Sd/-

Company Secretary

Date : 30/04/2019

Desh Garments Limited

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019 (UNAUDITED)

Taka in '000

PARTICULARS	Notes	31 March 2019	30 June 2018
Assets:			
Non-Current Assets		129,719	128,436
Property Plant & Equipment	2.00	129,719	128,436
Current Assets		247,434	247,300
Inventories	3.00	71,735	124,675
Investment in Shares	4.00	7,180	7,201
Investment in FDR	5.00	1,577	1,577
Accounts Receivable	6.00	53,644	27,070
Loans, Advances and Deposits	7.00	7,748	1,006
Income Tax Deduction at Source	8.00	21,625	18,615
Cash and Bank Balances	9.00	83,925	67,156
Total Assets		377,153	375,736
Liabilities:			
Shareholders' Equity		137,326	125,552
Share Capital	10.00	66,504	60,458
Tax Holiday Reserve	11.00	7,273	7,273
General Reserve	12.00	1,478	1,478
Capital Reserve	13.00	50,243	50,243
Gain/(Loss) on Marketable Securities (Unrealized)		(243)	(142)
Retained Earning - As per Profit and Loss Account	14.00	12,071	6,242
Non-Current Liabilities		32,322	28,512
Deferred Tax	15.00	1,566	1,220
Long Term Loan	16.00	30,756	27,292
Current Liabilities		207,505	221,672
Loans and Overdraft	17.00	51,572	52,368
Liability for Goods	18.00	103,224	113,365
Accrued Expenses	19.00	12,432	19,058
Creditors	20.00	9,853	8,127
Unclaimed Dividend	21.00	238	238
Dividend Payable	22.00	9,788	9,788
Employees Providend Fund	23.00	208	208
Provision for Income Tax	24.00	20,190	18,519
Total Equity and Liabilities		377,153	375,736
Net Assets Value Per Share (Restated)		20.65	18.88

Sd/-

Chairman

Sd/-

Managing Director

Sd/-

Deputy Managing Director

Sd/-

Chief Financial Officer

Sd/-

Company Secretary

DESH GARMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD FROM 01.07.2018 TO 31.03.2019

	<u>Taka in' 000</u>
2.00 <u>Property Plant & Equipment :</u>	TK. <u>129,720</u>
The break up of the amount is as follows:	
At Cost 01.07.2018	207,471
Addition during the period	<u>9,598</u>
TOTAL	217,069
Less : Accumulated depreciation	<u>87,349</u>
Written Down Value As On 31.12.2018	<u>129,720</u>
3.00 <u>Inventories :</u>	TK. <u>71,735</u>
The detailed break up of the amount is as follows:	
a) Fabrics	36,124
b) Accessories Assorted	2,431
c) Carton	236
d) Finished Goods	12,634
e) Work in Progress	<u>20,310</u>
	<u>71,735</u>
4.00 <u>Investment In Shares:</u>	TK. <u>7,180</u>
The break up of the amount is as follows:	
Balance as on 01.07.2018	7,201
Add: During the period	<u>(21)</u>
	<u>7,180</u>
5.00 <u>Investment In FDR:</u>	
The break up of the amount is as follows:	
	TK. <u>1,577</u>
Balance as on 01.07.2018	1,577
Add: During the period	<u>-</u>
	<u>1,577</u>
6.00 <u>Accounts Receivable</u>	Tk. <u>53,644</u>
The break up of the amount is as follows:	
CK	16,329
KC	27,686
Tommy	<u>9,629</u>
	<u>53,644</u>
7.00 <u>Loans, Advances & Deposits :</u>	Tk. <u>7,748</u>
The break up of the amount is as follows:	
Advance against purchase	7,448
Security Deposits	<u>300</u>
	<u>7,748</u>
8.00 <u>Advance Income Tax :</u>	Tk. <u>21,625</u>
The break up of the amount is as follows:	
Balance as on 01.07.2018	18,615
Add: During the period	<u>3,010</u>
	<u>21,625</u>

9.00 Cash & Bank Balances : Tk. 83,925

The break up of the amount is as follows:

Cash in hand	534
Cash at banks	<u>83,391</u>
	<u>83,925</u>

10.00 Authorised Capital :

The company has an Authorised Capital of Tk.100,000,000 divided into 10,000,000 ordinary shares of Tk. 10 each

10.01 Issued, Subscribed and Paid- up Capital : 66,504

It represents the paid up of the company consisting of 6,650,358 ordinary shares of Tk. 10 each for cash and fully paid up.

11.00 Tax Holiday Reserve : TK. 7,273

It represents accumulated Special Reserve U/S 45 of the Income Tax Ordinance 1984.

12.00 General Reserve : TK. 1,478

This is as per last account.

13.00 Capital Reserve : TK. 50,243

Being the above amount carried from last accounts

14.00 Retained Earnings : Tk. 12,071

The break up of the amount is as follows:

Accumulated loss up to 30 June 1991 due to cyclone	(65,559)
Accumulated profit for the period from 1992 to Dec'2018	<u>77,630</u>
	<u>12,071</u>

15.00 Deferred Tax Tk. 1,566

The break up of the amount is as follows:

Balance as on 01.07.2018	1,220
Add: During the period	<u>346</u>
	<u>1,566</u>

16.00 Long Term Loan Tk. 30,756

The break up of the amount is as follows:

Balance as on 01.07.2018	27,292
Add: During the period	<u>3,464</u>
	<u>30,756</u>

17.00 Loans & Overdraft : Tk. 51,572

The break up of the amount is as follows:

Bank Loans and Overdraft	42,787
Directors Loan (Unsecured)	<u>8,785</u>
	<u>51,572</u>

18.00 Liability for Goods :Tk. 103,224

The break up of the amount is as follows:

M/S China Jiangsu	3,402
M/s Howaye Textile Co Ltd.	78,070
M/s. Jiangsu Paints Textile	5,611
M/s. Safe Printing	799
M/s. Samwon Trading	7,695
M/s. Tiangin Textiles	5,818
M/s. Victory Tex	1,323
M/s. Yester Accessories Co. Ltd	506
	<u>103,224</u>

19.00 Accrued Expenses :Tk. 12,432

The break up of the amount is as follows:

Salary, wages & others	12,432
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20.00 Creditors :Tk. 9,853

The break up of the amount is as follows:

Workers profit participation & W. P. F	8,955
Salary, wages & others	898
	<u>9,853</u>

21.00 Unclaimed Dividend :Tk. 238

Being the above amount carried from last account

22.00 Dividend Payable :Tk. 9,788

Being the above amount carried from last account

23.00 Employees Providend Fund :Tk. 208

Being the above amount carried from last account

24.00 Provision for Income Tax :Tk. 20,190

The break up of the amount is as follows:

Balance as on 01.07.2018	18,519
Addition: During the period	1,671
	<u>20,190</u>